

2026/2027 Elections of Directors

excluding any appointed by the Minister as per the Act and Directors with assigned terms

Please review the following biographical information for the proposed Board of Director
Candidates.

Voting will take place at the 2026 Annual Meeting.

3 Year Term
Veronica McAlea Major Independent Director
2 Year Term
Glen Padassery Independent Director
2 Year Term
Michael Zahra Member

Independent Directors

Veronica McAlea Major, B.A., LL.B. is a lawyer and human resources executive with more than 35 years of experience spanning both the private and public sectors. Licensed to practice law in Ontario in 1989, she holds a Bachelor of Laws (LL.B.) from the University of Windsor and a Bachelor of Arts from Western University. Veronica has built a distinguished career advising boards, executives, and municipal leaders on governance, regulatory compliance, employment, human resources, human rights, and organizational strategy. Veronica has served as a Vice President, General Counsel and Corporate Secretary in the financial services industry and held executive human resources leadership roles with the Cities of London, Brampton, and Belleville. Veronica currently practises law and provides executive human resources consulting services. Her extensive experience in law, governance, human resources and organizational leadership brings a unique perspective to board oversight and strategic decision-making.

Glen Padassery, C.Dir, is a senior financial services executive and board director with more than 25 years of experience in regulation, governance, risk management, consumer protection, and financial oversight.

He currently serves as Executive Vice President, Policy and Chief Consumer Officer at the Financial Services Regulatory Authority of Ontario, with responsibility for regulatory policy, rulemaking, consumer outcomes, and has experience overseeing the Credit Union and insurance sectors. Glen is the former Vice-Chair of the Technical Standards and Safety Authority and current Chair of the Audit, Finance and Risk Committee, where he provides oversight of financial reporting, audit, internal controls, enterprise risk, reserves, capital planning, and long-term sustainability.

Glen has extensive experience in the public sector, formerly as Assistant Deputy Minister of Consumer Protection Ontario with the Ministry of Government and Consumer Services. Throughout his career, he has held senior leadership roles with several provincial ministries where his responsibilities spanned the policy spectrum – from development of new policies and execution to overseeing administration of consumer protection and public safety legislation to transformation of large-scale provincial programs.

His governance experience also includes board roles with Tarion, the Canadian Motor Vehicle Arbitration Plan, PACE – Centre for Independent Living, and with the Ontario Motor Vehicle Industry Council. Glen holds a Bachelor of Arts from the University of Toronto also holds the Charter Director designation from the DeGroote School of Business.

Member

Michael Zahra is a digitally fluent, proven, seasoned executive, advisor and board director. He is Advisor to the University of Toronto "Hatchery" startup incubator, mentoring emerging-technology companies on commercialization & growth. He is a Hall of Distinction Award recipient from the University of Toronto, and a Fellowship Nominee to the Canadian Academy of Engineering.

Prior, he was an Advisor and Equity Partner at Kelsen Legal Technologies, specializing in Artificial Intelligence commercialization, a Senior Advisor to Westmount Ventures private equity, specializing in Capital Markets, M&A and Aerospace, CEO at Drone Delivery Canada (TSX.V, OTC QX listed), President of Staples Business Advantage,



President of Yahoo and President of Schlumberger, with prior hardware & software design engineering positions at Alcatel & Motorola.

He has almost 40 years of executive business experience and has been on multiple corporate, not-for-profit and governmental boards. Michael received a B.A.Sc. in Electrical Engineering, an M.B.A. and a P. Logistics, and is a member of the Institute of Corporate Directors (ICD). He was born in Toronto and is a world traveler, having visited 59 countries.

